(c) if so, the details thereof;

(d) if not, the oreasons therefor; and

(e) the details of the securities which were refused listing under the class specified' in each of the Stock Exchanges in the country during 1991 and the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The share prices have shown rising trend during the last nine month due to market factors including the recent liberalised policies of the Government . Trading in securities is regulated by the Bye-Laws and Regulations of the Stock Exchanges . The Stock Exchange authorities keep a constant watch on trading in Securitiues and the movement in their prices for ensuring growth and stability in the market.

(b) and (c) Yes , Sir . Uniform listing norms for shares of companies are followed by Stock Exchanges which include inter-alia that the company seeking listing should have minimum issued capital of Rs.3 crores and the minimium public offer shall not be less than Rs.1.80 crores.

(d) Question does not arise.

(e) The question of refusing listing under the class " specified " shares does not arise as there is no classification in to specified & non-specified for the purposes of listing.

National highway status to Rishikesh Badrinath road

4970. SHRI BHUWAN CHANDRA KHANDURI : Will the Minister of DEFENCE be pleased to state :

(a) whether the Government propose to declare the Rishikesh-Badrinath road as a National Highway in view of its strategic importance and Heavy pilgrim and tourist traffic in the area ; and

(b) if not , the reasons therefor?

THE MINISTER OF DEFENCE (SHRI SHARAD PAWAR): (a) No, Sir.

(b) The traffice intensity does not justify declaration of this road as National High way, at this stage.

[Translation]

Production of Textiles in Bihar

4971. SHRI NAWAL KISHORE RAI: Will the Minister of TEXTILES be pleased to state:

(a) whether the production in textile industries in Bihar is far less as compared to other States, and

(b) if so , the reasons therefor and the steps taken by the Government in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT): (a) Yes , Sir.

(b) The production of Textiles in Bihar is less as compared to other states because of smaller number of textiles mills and very low capacity in terms of spindles and looms.

The Government has taken following measures:-

(i) There are no restrictions for setting up of textiles units, subject to locational guidlines, in view of New Industries policy.

(ii) Issue of licences have also been dispensed within for location other than location falling within 25 kms. from the periphery of cities having more than 10- lakhs of population as per 1991 census.